PROCEEDINGS
of
THE TRAVANCORE SRI CHITRA STATE COUNCIL.

(*OFFICIAL REPORT.*)

SECOND COUNCIL.

VOLUME X—NUMBER 2.

FIRST SESSION—1937|1112.

Wednesday, the 21st July, 1937|6th Karkatakam, 1112.

The Council met in Joint Session with the Sri Mulam Assembly in the Victoria Jubilee Town Hall at Eleven of the Clock, the President, Sachivottama Sir C. P. Ramaswami Aiyar, K. C. I. E. presiding.

Rao Bahadur A. Rengaswami Aiyar (*Financial Secretary to Government*): I rise to present the Budget Estimates and the usual financial statements for the year 1113, which is my second budget.

Before reviewing the financial position for the current and ensuing years, I shall explain briefly the results of the last completed financial year (1111 M. E.).

ACTUALS 1111.

2. The ordinary revenue and expenditure charged to revenue for the year 1111 were Rs 231·88 lakhs and Rs 235·94 lakhs respectively against the revised estimates of Rs 229·28 lakhs and Rs 234·34 lakhs respectively. The year 1111 thus closed with a deficit of Rs 4·06 lakhs as against a deficit of Rs 5·06 lakhs anticipated in the revised estimates. This was the result of an improvement in the anticipated revenue by Rs 2·60 lakhs off-set by an increase in expenditure by Rs 1·60 lakhs. The increase under revenue occurred chiefly under Land Revenue (·72), Stamps (1·13), Scientific and Miscellaneous Departments (1·35), Buildings, Communications, etc., (1·40) and Willingdon Water Works (·46). Under Land Revenue the increase was due to better collections especially under old arrears, towards the closing months of 1111. While revising the estimates under revenue on Stamps about this time last year, a decrease of

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[Rao Bahadur A. Rengaswami Aiyar.]

Rs 4·50 lakhs was expected due to the economic depression. But the actual fall amounted only to Rs 3·37 lakhs. The increase in revenue under Scientific and Miscellaneous Departments was chiefly under Mining Royalty due to the receipt of arrears due from the Travancore Minerals Co., Ltd. Under Buildings, Communications etc., there were larger receipts under "Tolls" and "Workshop Revenue Receipts." The improvement in revenue under Willingdon Water Works was chiefly due to the contribution of Rs 1 lakh paid by the Trivandrum Municipality.

On the expenditure side, there was a net increase in expenditure of Rs 1·60 lakhs. The main increase was under Medical, Public Health and Sanitation (·37), Buildings, Communications etc., (1·07), Army (·46) and Superannuation allowances and pensions (·46). The receipts from the sale of Government lands, and Capital expenditure not charged to revenue amounted to Rs ·86 of a lakh, and Rs 21·83 lakhs, respectively against the revised estimates of Rs ·85 of a lakh and Rs 23·74 lakhs.

As a result of the year's transactions, both ordinary and capital, the Government balance which was expected to stand at Rs 80·27 lakhs amounted to Rs 83·14 lakhs at the close of the year.

REVISED ESTIMATES FOR 1112

3. The budget estimates for the current year were framed for a total revenue of Rs 245·92 lakhs and provided for a programme of expenditure of Rs 242·38 lakhs, thus anticipating a revenue surplus of Rs 3·54 lakhs. During the budget discussions of last year, several members criticised strongly the estimates, particularly those of revenue, as being too sanguine and difficult of realisation. I remember Rao Sahib Mahakavi Ullur S. Parameswara Aiyar advising me in his speech on the occasion to pray to God that I may be able to realise my expectations in this respect, without suffering keen disappointment like my predecessors. As a result of our prayers and mainly because of the energetic drive of the present Dewan, who assumed charge shortly after the last budget, whose career is, as you all know, characterised by uniform good fortune and prosperity, and whose touch converts everything into gold, I am today in the happy position of being able to announce that on the basis of the actuals so far available, our revenue is expected to stand at Rs 251·54 lakhs, a peak point never before reached in the annals of the State, and expenditure at Rs 240·02 lakhs, and that the revenue surplus for the year is now expected to

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